

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

A.P. State Employees Group Insurance Scheme - Sri Mohd. Iqbal, Driver, Irrigation & CAD (PW) Department -Retiring from service on attaining the age of superannuation on 31.07.2011 A.N - Payment of savings fund and Interest thereon under the scheme of A.P. State Employees Group Insurance - Sanctioned - Orders - Issued.

**IRRIGATION & COMMAND AREA DEVELOPMENT(PW:OP)
DEPARTMENT**

G.O.Rt.No.
29 -07- 2011

Dated:

Read the

following:-

1. G.O.Ms.No.293, Finance & Planning Department, dated 8.10.1984.
2. G.O.Ms.No.312, Finance & Planning Department dated.6.11.1984.
3. G.O.Ms.No.323, Finance & Planning Department dated.12.11.1984.
4. Govt. Memo.No.34520/147/ Admn.II/A2/99, Fin.&Plg(FW.Admn.II)Dept., Dt.18.11.99.
5. G.O.Ms. No.54, Fin (Admn. II) Department., Dt: 06 -04-2011
6. From Sri Mohd. Iqbal, Driver, I&CAD (PW) Dept., Application dated:25-07-2011.

O R D E R:

In the ref. 6th read above, Sri Mohd. Iqbal, Driver, Irrigation & CAD (PW) Department, who is retiring from service on attaining the age of superannuation on 31.07.2011 A.N. has requested to settle the claim in respect of Group Insurance Scheme contributed by him at an early date.

2. Accordingly in terms of the orders issued in G.Os. 1st to 5th read above, sanction is accorded for payment of an amount of Rs 10,769/- (Rupees Ten thousand Seven hundred and Sixty nine only) in lump sum being the amount contributed under A.P. State Employees Group Insurance Scheme (i.e.Rs. 4,257/- Savings fund + Rs. 6,512/- interest) to Sri Mohd Iqbal, Driver, Irrigation & CAD (PW) Department for the period from 1-11-1989 to 31.07.2011 A.N, as calculated in the statement enclosed to this order. Certified that he has not availed any EOL during the period for which amount is claimed.

3. The amount sanctioned in para-2 above shall be debited to the following Head of Account.

"8011 - Insurance and Pension Funds
107 - State Govt. Employees Insurance Fund
01 - Group Insurance Scheme
002 - Savings fund Interest
003 - Interest from Govt.

4. The Irrigation & CAD (OP: Claims) Department are requested to draw and disburse the amount sanctioned in para-2 above to the individual mentioned therein. Certified that necessary entry is made in the Service Register.

5. This order does not require the concurrence of the Finance (FR) Department as per the rules or orders on the subject.

(**BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH**)

**K.S.P.V.PAVAN KUMAR,
ADDL. SECRETARY TO
GOVERNMENT**

To
Sri Mohd Iqbal, Driver,
The Irrigation & CAD (PW) Department_

P.T.O.

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Copy to:

The Irrigation & CAD (OP: Claims) Department.
The Dy. Pay & Accounts Officer, Secretariat Br., Hyderabad.
SF/SC

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**SECTION
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Annexure to G.O.Rt. No. , Irrigation & CAD (PW:OP)Dept., Dated : 29-07-2011

STATEMENT SHOWING THE DETAILS OF THE AMOUNT CONTRIBUTED TOWARDS GROUP INSURANCE SCHEME BY SRI. MOHD.IQBAL, DRIVER, IRRIGATION & CAD (PW) DEPARTMENT AND CALCULATION OF SAVINGS FUND TOGETHER WITH INTEREST ACCRUED THEREON.

I. Amount due to the individual from Savings fund on a monthly subscription of Rs.10/- pm from 1.11.1989 to 31.10.94

D-

M-Y

(a) No. of years subscription paid up to 31.10.94
31.10.94

01.11.89
i.e. 5 years

As per Table-I of G.O.Ms 5th cited, per each unit, the amount payable =
Rs.530/-
per 1 unit, i.e. 1 x 530 = Rs.530/-

(b) Interest payable on Item (a)
From 1.11.1994 to 31.07.2011
Per each unit, the amount payable =
Rs.2,116/-
Per 1 unit i.e., 1 x 2,116/- =
Rs.2,116,-

II.(a) Amount due to the individual from savings fund on a revised rate of subscription of Rs.15/- p.m. from 1.11.1994 to 31.07.2011:

D-M-Y

Service years 31.07.2011
01.11.

1994

16 years & 9 months

As per Table-III(a) of G.O.Ms 5th cited, the amount payable = Rs.
4,854/-
per each unit, i.e., x 4854 = Rs.4,854/-

(b) Amount due to the individual from savings fund

on a revised rate of subscription of Rs.15/- p.m.
from 1.11.1997 to 31.07.2011:

	D-M-Y
Service years	31.07.2011 01.11.1997 -----
	13 years & 9 months
As per Table-III(D) of Circular Memo 5 th cited, the amount payable	= Rs.
3,269/-	
per each unit, i.e., 1 x 3,269	= Rs. 3,269/-

III. Total amount payable =(530 + 2,116 + 4,854+3,269)
=Rs.10,769/-

IV Total amount contributed towards savings fund:

a) From 1.11.1989 to 31.10.1994 Rs.10/- PM (i.e.60 X 6.875 X 1)	=Rs.413/-
b) From 1.11.1994 to 31.07.2011 Rs.15/- PM (i.e. 201 months X 10.50 X1)	=Rs.2,111/-

P.T.O.

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c) From 1.11.1997 to 31.07.2011 Rs.15/- PM Rs.1,733/- (i.e.165 months X 10.50 X 1)	= ----- Total =
Rs. 4,257/- -----	

A B S T R A C T

(i) Savings Fund	= Rs. 4,257/-
(ii) Interest	= Rs. 6,512/-
V. The amount to be refundable	= Rs.
	10,769/- -----

K.S.P.V.PAVAN
KUMAR,
ADDL. SECRETARY TO
GOVERNMENT

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SECTION
OFFICER

C H E C K L I S T

**(Guidelines to be incorporated in the Group Insurance Sanction Order
by the concerned sanctioning authority)**

- | | | |
|----|--|--------------------------------|
| 1. | Name of the employee and Designation: | Sri Mohd Iqbal,
Driver |
| 2. | Scale of Pay | :Rs. 9200 -27700 |
| 3. | Date of commencement of Insurance cover &
The group to which he is enrolled initially | : 01 -11 -1989.
Group -"D". |
| 4. | Change the higher Group w.e.f. | : 1 -11- 1994. |
| 5. | Date of retirement/Resignation/Death | : 31.07.2011 |
| 6. | Name of the nominee/legal-heirs in the
event of death of the employee. | : --- |

7. Calculation of savings fund and interest there : Statement enclosed.
on as order from time to time (A separate annexure copy of which should invariably be sent to the Director of insurance)
8. Total amount sanctioned under savings fund : Rs. 10,769/-
(Savings fund + Interest thereon)
9. Total amount sanctioned under insurance fund in the event of death of the employee. : ---
10. Head of Account for payment of : 8011 - Insurance & Pension Funds
savings fund/ 107- State Govt. Employees Group Insurance Scheme
insurance fund/Interest separately 1- Group Insurance Scheme For State Govt. employees
002 - Savings Fund
003 -Interest from
- Government"

KUMAR,

K.S.P.V.PAVAN

**ADDL. SECRETARY TO
GOVERNMENT**

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